NGEx Minerals Ltd.

NGEx Minerals Announces Grant of Stock Options

VANCOUVER, BC, Jan. 11, 2022 /CNW/ - **NGEx Minerals Ltd.** (TSXV: NGEX) **("NGEx Minerals" or the "Company")**is pleased to announce that in accordance with its stock option plan, the Company has granted a total of 1,760,000 incentive stock options to certain directors, officers, employees and other eligible persons of the Company. The stock options are exercisable, subject to vesting provisions, over a period of five years at an exercise price of C$1.65 per share. View PDF.

ABOUT NGEX MINERALS

NGEx Minerals is a copper and gold exploration company based inCanada with projects in Chile and Argentina. NGEx Minerals holds the large-scale Los Helados copper-gold deposit, located in Chile's Region III, as well as an option to earn a 100% interest in the Valle Ancho Project located in Catamarca, Argentina. NGEx Minerals is the majority partner and operator for the Los Helados Project, subject to a Joint Exploration Agreement with Nippon Caserones Resources Co., Ltd. (formerly, Pan Pacific Copper Co., Ltd.). NGEx Minerals continues to be open to opportunities to grow its business through the strategic addition of quality projects to its asset portfolio. The Company is listed on the TSXV under the trading symbol "NGEX".

On behalf of NGEx Minerals,

Wojtek Wodzicki,
President and CEO

Additional information relating to NGEx Minerals Ltd. may be obtained or viewed on the SEDAR website atwww.sedar.com or on the Company's website at www.NGExminerals.com.

ADDITIONAL INFORMATION

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

The information contained in this news release was accurate at the time of dissemination but may be superseded by subsequent news release(s). The Company is under no obligation, nor does it intend to update or revise the forward-looking information, whether as a result of new information, future events or otherwise,except as may be required by applicable securities laws.

SOURCE NGEx Minerals Ltd.

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Additional assets available online: Documents (1)

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